

# Public Document Pack

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A meeting of **Cabinet** will be held in Committee Room 2, East Pallant House on **Tuesday 5 December 2017 at 9.30 am**

MEMBERS: Mr A Dignum (Chairman), Mrs E Lintill (Vice-Chairman), Mr R Barrow, Mr J Connor, Mrs P Hardwick, Mrs J Kilby, Mrs S Taylor and Mr P Wilding

## **FIRST AGENDA SUPPLEMENT**

This first agenda supplement circulates the third appendix which was unintentionally omitted from the agenda papers published on Thursday 23 November 2017.

### **6 Financial Strategy and Plan 2018-2019 (page 1)**

- Appendix 3 – Statement of Resources

**Statement of Resources 2017-18 to 2021-22**

	<b>£m</b>
<b>Reserves at April 2017</b>	<b>43.5</b>
Contribution to Asset Replacement Fund	6.2
Repayment of SLM advance	1.1
Less Commitments:	
- Revenue Budget Support	-1.3
- Provision for one-off costs of future service reductions	-1.0
- Cultural Grants	-0.2
- Housing Reserve	-0.8
- Minimum level of reserves	-5.0
- Other Earmarked Funding (incl. 17/18 NHBS £3.1m)	-19.9
<b>Non committed reserves</b>	<b>22.6</b>
<b>New Resources</b>	
○ Right to Buy (RTB) receipts	0.4
○ Asset Sales	7.8
○ Interest on Investments	1.0
○ New Homes Bonus Scheme	3.1
Other Reserves (grants, s106, revenue contributions etc)	14.3
<b>Available Resources</b>	<b>49.2</b>
<b>Current Capital &amp; Projects Programme</b>	<b>-33.8</b>
<b>Current Asset Replacement Programme</b>	<b>-7.2</b>
<b>Uncommitted Resource</b>	<b>8.2</b>